# Government of the District of Columbia Office of the Chief Financial Officer



**Glen Lee** Chief Financial Officer

## **MEMORANDUM**

то:	The Honorable Phil Mendelson Chairman, Council of the District of Columbia
FROM:	Glen Lee Chief Financial Officer
DATE:	March 3, 2023
SUBJECT:	Fiscal Impact Statement – Closing of a Portion of a Public Alley in Square 4053, S.O. 22-00410, Approval Resolution of 2023
REFERENCE:	Resolution 25-107, Committee Print provided to the Office of Revenue Analysis on February 27, 2023

## Conclusion

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the resolution.

## Background

The resolution authorizes the closing of a portion of public alley<sup>1</sup>, for the purpose of reverting to the adjoining properties at 1726 and 1728 Montello Avenue, N.E. for residential use. The mostly 10-foot-wide public alley expands to 20 feet at the location of the two properties, and the District Department of Transportation indicates that closing will not impact the function of the alley.

## **Financial Plan Impact**

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the resolution. No District agency or utility has objected or indicated any financial impact of the closure. The property will become potentially taxable at the residential rate. Any tax revenues generated will depend on the assessment and tax status of the properties.

<sup>&</sup>lt;sup>1</sup> As shown on Surveyor's plat S.O. 22-00410.